



**FINANCIAL STATEMENT (UN-AUDITED)**

**FOR THE 1<sup>ST</sup> (First) QUARTER PERIOD ENDED ON  
30 SEPTEMBER 2024**

*of*

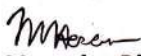
**GBB POWER LIMITED**

# GBB POWER LIMITED

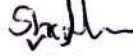
House # 7, Road # 4, Dhanmondi R/A, Dhaka-1205

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

		(Amount in Taka)	
PARTICULARS	NOTES	30-Sep-24	30-Jun-24
<b>NET ASSETS :</b>			
<b>Non-Current Assets</b>		<b>988,970,024</b>	<b>990,503,193</b>
Property Plant & Equipments	01	988,970,024	990,503,193
Investment at Cost	02	170,300,790	170,823,401
<b>Current Assets, Loan &amp; Advances</b>		<b>974,707,348</b>	<b>963,543,722</b>
Inventories	03	44,910,153	44,910,153
Accounts Receivable	04	30,429,239	30,429,239
Advance, Deposit & Prepayments	05	223,124,869	216,352,355
Investment in Fixed Deposit at Bank	06	658,901,024	653,938,491
Cash and Cash Equivalents	07	17,342,063	17,913,485
<b>Total Assets</b>		<b>2,133,978,162</b>	<b>2,124,870,316</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Shareholders' Equity</b>		<b>2,064,061,414</b>	<b>2,060,226,852</b>
Ordinary Share Capital	08	1,018,035,480	1,018,035,480
Share Premium	09	866,550,000	866,550,000
Retained Earnings		179,475,934	175,641,372
<b>Current Liabilities and Provisions</b>		<b>69,916,747</b>	<b>64,643,463</b>
Accounts Payable	10	10,033,959	10,033,959
Sundry Creditors	11	1,402,002	794,330
Accrued Expenses	12	3,425,006	3,399,213
Workers Profit Participation and Welfare Fund	13	8,191,823	8,221,824
Unclaimed Dividend Account	14	1,927,106	1,932,822
Provision for Tax	15	44,936,851	40,261,316
<b>Total Equity &amp; Liabilities</b>		<b>2,133,978,162</b>	<b>2,124,870,316</b>
<b>Net Assets Value (NAV) Per-Share</b>	16	<b>20.27</b>	<b>20.24</b>

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

**GBB POWER LIMITED**  
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD FROM FROM 01 JULY TO 30 SEPTEMBER 2024**

PARTICULARS	NOTE	(Amount in Taka)	
		1 JULY TO 30 SEPTEMBER 2024	1 JULY TO 30 SEPTEMBER 2023
TURNOVER	17	-	-
COST OF ENERGY SOLD	18	(7,563,568)	(27,076,720)
<b>GROSS PROFIT</b>		<b>(7,563,568)</b>	<b>(27,076,720)</b>
ADMINISTRATIVE, FINANCIAL & OTHER EXPENSES	19	(4,286,947)	(8,888,089)
<b>NET PROFIT BEFORE OTHER INCOME &amp; TAX</b>		<b>(11,850,515)</b>	<b>(35,964,809)</b>
OTHER INCOME	20	20,883,224	6,395,916
<b>NET PROFIT BEFORE CHARGING INCOME TAX</b>		<b>9,032,708</b>	<b>(29,568,893)</b>
CONTRIBUTION TO WPP & WELFARE FUND		-	-
<b>NET PROFIT BEFORE INCOME TAX AFTER W.P.P. &amp; W.F</b>		<b>9,032,708</b>	<b>(29,568,893)</b>
Income Tax Expenses	21	(4,675,535)	(1,421,235)
<b>NET PROFIT AFTER TAX</b>		<b>4,357,173</b>	<b>(30,990,128)</b>
<b>Earnings Per Share - EPS</b>		<b>0.04</b>	<b>(0.30)</b>

  
**Managing Director**

  
**Director**

  
**Chairman**

  
**Chief Financial Officer**

  
**Company Secretary**

Date: Dhaka, 14 November, 2024



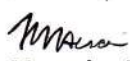
# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CASH FLOWS

FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2024

(Amount in Taka)

PARTICULARS	Notes	(Amount in Taka)	
		1 JULY TO 30 SEPTEMBER 2024	1 JULY TO 30 SEPTEMBER 2023
<b>Cash Flows from Operating Activities</b>			
Collections from Turnover and Others	23.01	20,883,224	192,280,193
Payment for Cost and Expenses	23.02	(11,796,583)	(230,885,718)
Financial Expenses	19.02	(544,632)	(1,400,007)
Income Tax Refunded	23.03	-	59,216,394
Income Tax Deducted at Source/Paid	23.04	(4,145,179)	(12,431,251)
		<b>4,396,830</b>	<b>6,779,611</b>
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property, Plant and Equipment	23.05	-	(2,317,590)
Investment in FDR	23.06	(4,962,533)	(11,446,895)
Investment - Shares	23.07	-	370
		<b>(4,962,533)</b>	<b>(13,764,115)</b>
<b>Cash Flows from Financing Activities</b>			
Cash Credit and Other Short Term Loan	23.08	-	764,246
Dividend/Fraction Share Dividend Paid	23.09	(5,717)	-
		<b>(5,717)</b>	<b>764,246</b>
Increase in Cash and Cash Equivalent		<b>(571,420)</b>	<b>(6,220,258)</b>
Cash and Cash Equivalents at Opening		17,913,484	49,028,400
<b>Cash and Cash Equivalents at Closing</b>		<b>17,342,064</b>	<b>42,808,142</b>
<b>Net Operating Cash Flow Per Share</b>		<b>0.04</b>	<b>0.07</b>
Note: 22.00 Page-13			

  
Managing Director

  
Director

  
Chairman

  
Chief Financial Officer

  
Company Secretary

# GBB POWER LIMITED

## UNAUDITED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2024

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2024	1,018,035,480	866,550,000	175,641,372	2,060,226,852
Unrealize Loss on Marketable Securities	-	-	(522,611)	(522,611)
Net Loss for the Period	-	-	4,357,173	4,357,173
<b>30th September 2024</b>	<b>1,018,035,480</b>	<b>866,550,000</b>	<b>179,475,934</b>	<b>2,064,061,414</b>

(Amount in Taka)

PARTICULARS	ORDINARY SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS	TOTAL
1st July 2023	1,018,035,480	866,550,000	263,599,164	2,148,184,643
Unrealize Loss	-	-	554,715	554,715
Income Tax Expenses Previous 3 Years (Assesment Year 2018-19, 2019-20 & 2020-21)	-	-	(8,200,380)	(8,200,380)
Net Profit for the Period	-	-	(30,990,128)	(30,990,128)
<b>30th September 2023</b>	<b>1,018,035,480</b>	<b>866,550,000</b>	<b>224,963,370</b>	<b>2,109,548,850</b>

  
Managing Director

  
Chief Financial Officer

  
Director

  
Chairman

  
Company Secretary

Date: Dhaka, 14 November, 2024



**GBB POWER LIMITED**  
**Notes to the Financial Statements**  
**FOR THE 1<sup>st</sup> (First) QUARTER ENDED ON 30 SEPTEMBER 2024**

**Basis of Preparation**

The 1<sup>st</sup> (First) Quarter financial statements are being presented in condensed form in accordance with the requirements Of International accounting Standards (IAS-34) "Interim Financial reporting" and rule 13 of the Securities & exchange rules 1987. These financial statements are un-audited and are being submitted to the shareholders. The presentation of the 1<sup>st</sup> Quarter financial statements requires the use of estimates and assumption that affect the reported amounts of Assets and Liabilities at the date of 1<sup>st</sup> (First) Quarter financial statements and reported amounts of revenue and expenses during the period. Although these estimates are based in management's best knowledge of the amount, events or actions, actual results may differ from those estimates.

**Presentation of Financial Statements**

The 1<sup>st</sup> (First) Quarter financial statements are presented in Bangladeshi taka since this is the currency in which the total transactions are denominated. Being a listed company GBB power Limited prepares its financial statements (annual or interim) complying with the International Accounting Standards (IAS) as applicable and the company is well conscious of any new reporting standards and its associated impact on the company's financial statements considered for adoption by the Institute of Chartered Accountants of Bangladesh (ICAB).

**Accounting Policies**

The accounting policies and method adopted for the preparation of these accounts are the same as those applied in preparation of accounts for the preceding year ended on June 30, 2024.

**Earnings per share**

Earnings per share have been calculated in accordance with IAS-33 "Earnings per share". Earnings per share (EPS) as on September 30, 2023 Tk. (0.30) and as on September 30, 2024 Tk. 0.04

Particulars	September 30 2024	September 30 2023
Net Profit (Tk.)	43,57,173	(3,09,90,128)
Number of Shares	10,18,03,548	10,18,03,548
Earnings per share	0.04	(0.30)

The reason for increasing of Earning Per Share (EPS) from Tk. (0.30) to Tk. 0.04 is that due to cutback of significant manpower & overhead and reduction of operation & maintenance owing to the plant not being in operation.



<b>01.00</b>	<b>PROPERTY PLANT &amp; EQUIPMENTS</b>	<b>Tk.</b>	<b>988,970,024</b>		
	The figures have been arrived at as under:			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Cost as per last account			1,949,751,200	1,945,871,853
	Add : Additions during the period			-	3,879,347
				<u>1,949,751,200</u>	<u>1,949,751,200</u>
	Less : Accumulated Depreciation			960,781,176	959,248,006
	Written down value			<u><b>988,970,024</b></u>	<u><b>990,503,193</b></u>
	<b>Details have been shown in Annexure-'01'</b>				
<b>02.00</b>	<b>INVESTMENT:</b>	<b>Tk.</b>	<b>170,823,401</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Paidup Capital - GBB Tea Estate Ltd. (Note:02.01)			119,900,000	119,900,000
	Marketable Securities (Note:02.02)			50,400,790	50,923,401
				<u><b>170,300,790</b></u>	<u><b>170,823,401</b></u>
<b>02.01</b>	<b>Paidup Capital - GBB Tea Estate Ltd.:</b>	<b>Tk.</b>	<b>119,900,000</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Opening Balance			119,900,000	119,900,000
	New Share Purchase			-	-
				<u><b>119,900,000</b></u>	<u><b>119,900,000</b></u>
<b>02.02</b>	<b>Marketable Securities</b>	<b>Tk.</b>	<b>50,400,790</b>		
	The above balances are made up as follows:			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Balance at 01 July			50,923,401	74,752,666
	Add: Addition during the year			-	10,000
	Add: Realized Gain			-	3,569
	Less: Disposal during the year			-	(13,939)
	Less: Unrealize Loss on Fair Valuation			(522,611)	(23,828,895)
				<u><b>50,400,790</b></u>	<u><b>50,923,401</b></u>
<b>02.02.01</b>	<b>Unrealise Gain/Loss:</b>	<b>Tk.</b>	<b>522,611</b>		
	Unrealise Loss Create at the end of the period			74,740,265	74,217,654
	Unrealise Loss Charged up to Beginning of the period			74,217,654	50,388,759
	<b>Unrealise Loss during the period</b>			<u><b>522,611</b></u>	<u><b>23,828,895</b></u>
<b>03.00</b>	<b>INVENTORIES:</b>	<b>Tk.</b>	<b>44,910,153</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Stock of Spare Parts for General			3,022,246	3,022,246
	Stock of Spare Parts for E-70			40,854,752	40,854,752
	Stock of Lubricants			1,033,155	1,033,155
				<u><b>44,910,153</b></u>	<u><b>44,910,153</b></u>





<b>04.00</b>	<b>ACCOUNTS RECEIVABLE:</b>	<b>Tk.</b>	<b>30,429,239</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Bangladesh Power Development Board			30,429,239	30,429,239
				<b>30,429,239</b>	<b>30,429,239</b>
<b>05.00</b>	<b>ADVANCE, DEPOSIT &amp; PREPAYMENTS:</b>	<b>Tk.</b>	<b>223,124,869</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Central Depository Bangladesh Limited			500,000	500,000
	Kaltimex Energy Bangladesh (Pvt.) Ltd.			2,000,000	-
	Other Advances (Note-05.01)			1,625,340	998,005
	Bank Gurantee Margin (Bank Asia Ltd)			1,783,298	1,783,298
	Tax Deducted at Source on Other Income (Note:05.02)			25,080,683	20,935,504
	Tax Deducted at Source on Energy Payment (Note:05.03)			182,751,850	182,751,850
	Refundable Income Tax (Note:05.04)			9,383,698	9,383,698
				<b>223,124,869</b>	<b>216,352,355</b>
<b>05.01</b>	<b>Other Advances:</b>	<b>Tk.</b>	<b>1,625,340</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Advance Rent (Office Car Parking)			-	28,710
	Advance to Staff (Against Office Work)			-	33,100
	Advance to Staff (Against Salary)			1,625,340	936,195
				<b>1,625,340</b>	<b>998,005</b>
<b>05.02</b>	<b>TAX DEDUCTED AT SOURCE ON OTHER INCOME</b>	<b>Tk.</b>	<b>25,080,683</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Opening Balance			20,935,504	26,972,893
	Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)			-	(14,737,819)
	Add: TDS On SND, MMSA & FDR Interest			4,145,179	8,700,430
				<b>25,080,683</b>	<b>20,935,504</b>
<b>05.03</b>	<b>TAX DEDUCTED AT SOURCE ON ENERGY PAYMENT</b>	<b>Tk.</b>	<b>182,751,850</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Opening Balance			182,751,850	251,534,689
	Less: TDS Adjustment for 3 years final Setelment (2017 to 2020)			-	(100,634,790)
	Add: Current Period Deduction			-	31,851,951
				<b>182,751,850</b>	<b>182,751,850</b>
<b>05.04</b>	<b>Refundable Income Tax</b>	<b>Tk.</b>	<b>9,383,698</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Opening Balance			9,383,698	9,383,698
				<b>9,383,698</b>	<b>9,383,698</b>





<b>06.00</b>	<b>Investment in Fixed Deposit at Bank:</b>	<b>Tk.</b>	<b>658,901,024</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Bank Asia Ltd. ,Dhanmondi Branch			51,895,871	50,400,599
	IDLC Finance Ltd.			607,005,153	603,537,891
				<b>658,901,024</b>	<b>653,938,491</b>
<b>07.00</b>	<b>CASH AND CASH EQUIVALENTS:</b>	<b>Tk.</b>	<b>17,342,063</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Cash in Hand at Head Office			44,596	26,417
	Cash in Hand at Branch Office			175,172	229,418
	Cash at Banks (Note-07.01)			17,122,295	17,657,650
				<b>17,342,063</b>	<b>17,913,485</b>
<b>07.01</b>	<b>CASH AT BANKS:</b>	<b>Tk.</b>	<b>17,122,295</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Bank Asia Ltd. A/C 02136000275			13,426,876	13,930,022
	Bank Asia Ltd. A/C 02136000304 - Cash & Fractional Stock Dividend			2,938,084	2,943,802
	BRAC Bank Ltd-1501201917699002			34,559	34,559
	Shahjalal Islami Bank Ltd. A/C:400312400000022			701,218	726,808
	Dragon Securities Ltd. 70622			42	492
	Sharp Securities Ltd. 28999 BO A/C # 1203180052163888			21,517	21,967
				<b>17,122,295</b>	<b>17,657,650</b>
<b>08.00</b>	<b>SHARE CAPITAL</b>	<b>Tk.</b>	<b>1,018,035,480</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	101,803,548 Ordinary Shares of Taka 10 each			1,018,035,480	1,018,035,480
				<b>1,018,035,480</b>	<b>1,018,035,480</b>
<b>09.00</b>	<b>SHARE PREMIUM</b>	<b>Tk.</b>	<b>866,550,000</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Opening Balance			866,550,000	866,550,000
				<b>866,550,000</b>	<b>866,550,000</b>
<b>10.00</b>	<b>ACCOUNTS PAYABLE</b>	<b>Tk.</b>	<b>10,033,959</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Pashchimanchal Gas Co. Ltd.			10,033,959	10,033,959
				<b>10,033,959</b>	<b>10,033,959</b>
<b>11.00</b>	<b>SUNDRY CREDITORS:</b>	<b>Tk.</b>	<b>1,402,002</b>		
	The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
	Provident Fund Staff Loan			1,364,340	743,583
	Share Money Deposit			24,000	24,000
	Tax Deducted at Source (TDS) from salary ,suppliers, office rent etc.			13,662	26,747
				<b>1,402,002</b>	<b>794,330</b>



<b>12.00 ACCRUED EXPENSES:</b>	<b>Tk.</b>	<b>3,425,006</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Salary & Remuneration			1,334,270	1,327,004
Employees Fringe Benefits (Note-12.01)			1,515,736	1,497,209
Audit Fees			575,000	575,000
			<b>3,425,006</b>	<b>3,399,213</b>
<b>12.01 Employees Fringe Benefits</b>	<b>Tk.</b>	<b>1,515,736</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Opening Balance			1,497,209	1,592,230
Payable During the period			516,283	3,207,359
<b>Total</b>			<b>2,013,492</b>	<b>4,799,589</b>
Less: Disburse during the period			-	1,509,747
			<b>2,013,492</b>	<b>3,289,842</b>
Less: Transfer to Gratuity A/C During the Period			497,755	1,792,633
			<b>1,515,736</b>	<b>1,497,209</b>
<b>13.00 Workers Profit Participation and Welfare Fund</b>	<b>Tk.</b>	<b>8,191,823</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Opening Balance			8,221,824	14,460,852
Less: Disburse During the Period			30,000	6,239,029
Participation Fund			-	3,189,029
Welfare Fund for Employee (Family Assistance)			30,000	3,050,000
			<b>8,191,823</b>	<b>8,221,824</b>
<b>14.00 UNCLAIMED DIVIDEND ACCOUNT:</b>	<b>Tk.</b>	<b>1,927,106</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Opening			1,932,822	6,468,983
2% Final Cash Dividend for the year ended 30 June 2023			-	20,360,710
			<b>1,932,822</b>	<b>26,829,693</b>
Less: Paid During the Period (Cash Dividend)			(5,717)	(19,930,169)
Less: Transfer to Capital Market Stabilization Fund (CMSF)			-	(4,966,702)
			<b>1,927,106</b>	<b>1,932,822</b>
<b>15.00 PROVISION FOR TAX</b>	<b>Tk.</b>	<b>44,936,851</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Provision for Tax at the Opening			40,261,316	78,468,846
Add: During the Year				
On Interest Earned from SND, MMSA & FDR			4,490,016	9,538,110
On Cash Dividend			185,520	209,839
On Marketable Securities			-	357
Less: Adjust with Tax Assessment			-	(47,955,835)
			<b>44,936,851</b>	<b>40,261,316</b>
<b>16.00 NET ASSET VALUE PER SHARE (NAV)</b>	<b>Tk.</b>	<b>20.27</b>		
The break up of the above amount is as under :			<b>30 September, 2024</b>	<b>30 June, 2024</b>
Total Assets			2,133,978,162	2,124,870,316
Less: Total Liabilities			69,916,747	64,643,463
(a) Net Assets			<b>2,064,061,414</b>	<b>2,060,226,852</b>
(b) Number of Ordinary Shares outstanding at the period ended 30 September 2023			101,803,548	101,803,548
(c) Net Asset Value Per Share (NAV) [a/b]			<b>20.27</b>	<b>20.24</b>





**17.00 TURNOVER: Tk.**

Tk.

1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER, 2023
-	-

The break up of the above amount is as under :

**Rental & Energy Sold\***

\*Turnover became null that due to expiration of power purchase agreement with BPDB from 17th June 2023. All of our Power Generation units are in stopped position since then..

**18.00 COST OF ENERGY SOLD:**

Tk. 7,563,568

1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
-	3,418,202
7,563,568	23,658,518
<b>7,563,568</b>	<b>27,076,720</b>

The break up of the above amount is as under :

Consumed Gas Bill Surcharges\*\*

Direct Expenses (Note-18.01)

\*\*Gas Consumption shown due to monthly gas bill surcharge create for delay payment

**18.01 Direct Expenses:**

Tk. 7,563,568

1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
2,408,895	6,132,909
481,166	613,197
1,517,838	12,791,599
-	1,080,458
3,155,669	3,040,355
<b>7,563,568</b>	<b>23,658,518</b>

The break up of the above amount is as under :

Salary &amp; Allowances

Operating Expenses-Bogra Plant

Depreciation Expenses

Plant All Risk Insurance Premium

Machinery Maintenance

**18.01.1 Lubricant:**

Tk.

1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
1,033,155	1,033,155
-	-
1,033,155	1,033,155
1,033,155	1,033,155
-	-

The break up of the above amount is as under :

Opening Stock

Add: Purchases

Less: Closing Stock

**18.01.2 Spare Parts : General**

Tk.

1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
3,022,246	2,872,246
-	150,000
3,022,246	3,022,246
3,022,246	3,022,246
-	-

The break up of the above amount is as under :

Opening Stock

Add: Purchase

Less: Closing Stock



## 18.01.3 Spare Parts : E-70

Tk.

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
The break up of the above amount is as under :		
Opening Stock	40,854,752	1,545,104
Add: Purchase	-	39,309,648
	40,854,752	40,854,752
Less: Closing Stock	40,854,752	40,854,752
	-	-

## 19.00 ADMINISTRATIVE, FINANCIAL &amp; OTHER EXPENSES:

Tk. 4,286,947

The break up of the above amount is as under :

Administrative Expenses (19.01)  
Financial Expenses (19.02)  
Other Expenses (19.03)

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Administrative Expenses (19.01)	2,429,352	4,319,392
Financial Expenses (19.02)	544,632	1,400,007
Other Expenses (19.03)	1,312,964	3,168,690
	<b>4,286,947</b>	<b>8,888,089</b>

## 19.01 Administrative Expenses:

Tk. 2,429,352

The break up of the above amount is as under :

Directors Remuneration  
Salary & Allowances  
Employees Benefits (Note-19.01.01)  
Contribution for PF  
Electric Bill  
Office Maintenance  
Wasa Bill/Fresh Water  
Depreciation Expenses  
Miscellaneous Expenses

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Directors Remuneration	-	230,000
Salary & Allowances	1,619,080	2,736,075
Employees Benefits (Note-19.01.01)	516,283	804,099
Contribution for PF	176,129	296,223
Electric Bill	59,463	85,693
Office Maintenance	15,180	10,925
Wasa Bill/Fresh Water	20,125	14,423
Depreciation Expenses	15,332	129,208
Miscellaneous Expenses	7,760	12,746
	<b>2,429,352</b>	<b>4,319,392</b>

## 19.01.01 Employees Fringe Benefits:

Tk. 516,283

The break up of the above amount is as under :

Annual Leave  
Gratuity

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Annual Leave	185,299	347,612
Gratuity	330,984	456,487
	<b>516,283</b>	<b>804,099</b>

## 19.02 Financial Expenses :

Tk. 544,632

The break up of the above amount is as under :

Bank Charges  
Bank Guarantee Commission  
Interest on Bank Loan

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Bank Charges	52,442	3,570
Bank Guarantee Commission	492,190	492,191
Interest on Bank Loan	-	904,246
	<b>544,632</b>	<b>1,400,007</b>





19.03 **Other Expenses :** Tk. 1,312,964

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Fuel Expenses for Car	216,660	354,000
Repair, Maintenance & Registration Expenses for Car	66,333	96,076
Telephone & Mobile Expenses	19,479	55,072
Traveling & Conveyance Exepenses	12,330	57,211
Courier Service Expenses	1,115	691
Wood Work	-	219,580
Painting Work	-	188,752
Entertainment	2,800	261,415
Fooding Bill for Staff	56,710	65,642
Glass Fitting Work	-	67,400
Tiles Fitting Work	-	150,728
Insurance Premium Expenses	20,725	-
Internet Line Expenses	51,885	46,000
IT Maintenance Charge	-	2,415
Electrical Work	-	304,700
Medical & Medicine	-	1,866
Air Conditioner Work	-	13,740
Printing & Stationery	74,504	111,026
Professional and Membership Expenses	373,750	327,500
Safety Materials Expenses	337,605	15,635
Sanitary Work	-	251,455
Renewal & Registration Expenses	-	187,452
Other Operational Expenses	28,710	274,410
Utility Bills/Service Charges	50,358	115,924
	<b>1,312,964</b>	<b>3,168,690</b>

20.00 **OTHER INCOME** Tk. 20,883,224

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Interest on SND, MMSA & FDR Account*	19,955,625	5,689,694
Cash Divident on Investment	927,599	704,317
Realized Gain on Marketable Securities (20.01)	-	1,905
	<b>20,883,224</b>	<b>6,395,916</b>

20.01 **Realized Gain on Marketable Securities:** Tk. -

The breakup of the above amount is as under:

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
Realized Gain on Marketable Securities	-	1,905
	<b>-</b>	<b>1,905</b>

21.00 **INCOME TAX EXPENSES:** Tk. 4,675,535

The break up of the above amount is as under :

	1 JULY TO 30 SEPTEMBER, 2024	1 JULY TO 30 SEPTEMBER 2023
a) Non-Operative Income	20,883,224	6,395,916
b) Current Period Tax Rate on Other Income	22.50%	22.50%
c) Current Period Tax Rate on Marketable Securities	10.00%	10.00%
d) Current Period Tax Rate on Cash Dividend	20.00%	20.00%
Current Period Tax on Other Income	4,490,015.53	1,280,181
Current Period Tax on Cash Dividend	185,520	140,863
Current Period Tax on Marketable Securities	-	190
<b>Current Period Tax (a x b)</b>	<b>4,675,535</b>	<b>1,421,235</b>



22.00 **RECONCILLATION OF CASH FLOW FROM OPERATING ACTIVITIES USING INDIRECT METHOD WITH CASH FLOW FROM OPERATING ACTIVITIES USING DIRECT METHOD**  
**FOR THE PERIOD FROM 01 JULY TO 30 SEPTEMBER 2024**

	<b>1 JULY TO 30 SEPTEMBER 2024</b>	<b>1 JULY TO 30 SEPTEMBER 2023</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) Before Tax	9,032,708	(29,568,893)
Adjustment for; Depreciation and Amortization	1,533,170	12,920,807
<b>OPERATING PROFIT /(LOSS) BEFORE WORKING CAPITAL CHANGES</b>	<b>10,565,878</b>	<b>(16,648,085)</b>
<b>Changes in Working Capital:</b>		
<b>Adjustments for (Increase)/decrease in Operating Assets:</b>		
Inventories	-	(39,459,648)
Trade Receivable	-	185,884,277
Advance, Deposit & Prepayments	(6,772,514)	139,821,289
<b>Adjustments for (increase)/decrease in Liabilities:</b>		
Accounts Payable	-	(191,316,636)
Sundry Creditors	607,672	(14,329,052)
Accrued Expenses	25,794	(1,016,318)
Workers Profit Participation and Welfare Fund	(30,000)	(0)
Income Tax Refund	0	(56,156,215)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>4,396,829</b>	<b>6,779,611</b>
<b>OPERATING CASH FLOWS PER SHARE</b>	<b>0.04</b>	<b>0.07</b>

The reason for decreasing of Net Operating Cash Flow Per Share from Tk. 0.07 to Tk. 0.04 is that the Collections from Turnover stopped during that period.

23.00 **Notes to the Cash Flows**

The break up of the above amount is as under :

23.01 **Collections from Turnover and Others Income Tk.20,883,224**

	<b>1 JULY TO 30 SEPTEMBER 2024</b>	<b>1 JULY TO 30 SEPTEMBER 2023</b>
Turnover during the Period	-	-
Add: Other Income	20,883,224	6,395,916
Add: Accounts Receivable (Last Year Closing Balance)	30,429,239	561,295,091
Less: Accounts Receivable (This Year Closing Balance)	(30,429,239)	(375,410,814)
<b>Collections from Turnover and Others Income</b>	<b>20,883,224</b>	<b>192,280,193</b>





<b>23.02</b>	<b>Payment for Cost and Expenses Tk.-11,796,583</b>		
	Cost of Energy Sold	-	(222,381,317)
	Machinery Maintenance	(7,563,568)	-
	Administrative Expenses	(2,920,051)	(5,250,017)
	Other Expenses	(1,312,964)	(3,254,383)
	Workers Profit Participation and Welfare Fund	-	-
	<b>Payment for Cost and Expenses</b>	<b>(11,796,583)</b>	<b>(230,885,718)</b>
<b>23.03</b>	<b>Income Tax Refunded Tk.0</b>		
	Tax Deduct at Source from Energy Payment		
	FY 2017-18	-	32,995,468
	FY 2018-19	-	32,851,484
	FY 2019-20	-	34,787,838
	Tax Deduct at Source from Other Income		
	FY 2017-18	-	3,778,727
	FY 2018-19	-	5,345,376
	FY 2019-20	-	5,613,717
	<b>a) Total Tax Deduct at Source</b>	<b>-</b>	<b>115,372,610</b>
	Tax Charged Aftar Assesment		
	FY 2017-18	-	15,004,127
	FY 2018-19	-	20,910,315
	FY 2019-20	-	20,241,773
	<b>b) Total Tax Charged Aftar Assesment Completion</b>	<b>-</b>	<b>56,156,215</b>
	<b>Refundable Income Tax (a-b)</b>	<b>-</b>	<b>59,216,394</b>
<b>23.04</b>	<b>Income Tax Deducted at Source Tk.-4,145,179</b>		
	Tax Deducted at Source on Energy Payment	-	(11,153,057)
	Tax Deducted at Source on FDR and SND Accounts	(4,145,179)	(1,278,194)
	<b>Income Tax Deducted at Source</b>	<b>(4,145,179)</b>	<b>(12,431,251)</b>
<b>23.05</b>	<b>Acquisition of Property, Plant and Equipments Tk.0</b>		
	Written down Assets value as at the Beginning of the Period	1,949,751,200	1,945,871,853
	Less: Written down Assets value at the end of the Period	(988,970,024)	(982,643,376)
	Less: Accumulative Depreciation on 31st December 2023	(960,781,176)	(965,546,067)
	<b>Acquisition of Property, Plant and Equipment's</b>	<b>-</b>	<b>(2,317,590)</b>
<b>23.06</b>	<b>Investment in FDR Tk.-4,962,533</b>		
	FDR value as at the Beginning of the Period	653,938,491	376,870,566
	Less: FDR value at the end of the Period	(658,901,024)	(388,317,462)
	<b>Investment in FDR</b>	<b>(4,962,533)</b>	<b>(11,446,895)</b>
<b>23.07</b>	<b>Investment in Share Tk.0</b>		
	Marketable Securities Sale	-	370
	<b>Investment in Share</b>	<b>-</b>	<b>370</b>
<b>23.08</b>	<b>Cash Credit and Other Short Term Loan Tk.0</b>		
	Short Term Bank Loan at the end of the Period	-	35,904,246
	Less: Short Term Bank Loan at the Beginning of the Period	-	(35,140,000)
	<b>Cash Credit and Other Short Term Loan</b>	<b>-</b>	<b>764,246</b>
<b>23.09</b>	<b>Dividend/Fraction Share Dividend Paid Tk.-5,717</b>		
	Cash Dividend Paid During the Period	(5,717)	-
	Transfer to Capital Market Stablization Fund (CMSF)	-	-
	<b>Dividend/Fraction Share Dividend Paid</b>	<b>(5,717)</b>	<b>-</b>



# GBB POWER LIMITED

## SCHEDULE OF FIXED ASSETS AS AT 30 SEPTEMBER 2024

Annexure-01

Particulars	Cost			Rate	Depreciation			Written down value as on 30 September 2024
	Balance as at 01 JULY 2024	Additions during the Period	Total as on 30 September 2024		Balance as at 01 JULY 2024	During the Period	Total as on 30 September 2024	
Building & Premises	198,493,976	-	198,493,976	2.50%	80,144,816	737,656	80,882,472	117,611,504
Plant & Machinery	1,386,199,689	-	1,386,199,689	0%	682,411,761	-	682,411,761	703,787,928
Tools & Equipment	284,533,183	-	284,533,183	0%	143,862,572	-	143,862,572	140,670,611
Furniture & Fixtures	11,633,037	-	11,633,037	20%	5,919,420	284,898	6,204,318	5,428,719
Office Equipment	6,061,463	-	6,061,463	20%	4,357,637	84,958	4,442,595	1,618,868
Office Car	27,657,556	-	27,657,556	20%	23,085,086	227,997	23,313,083	4,344,473
Fabrication Work	33,516,873	-	33,516,873	5%	17,861,530	195,156	18,056,685	15,460,188
Shuttering Materials	1,655,423	-	1,655,423	20%	1,605,186	2,505	1,607,691	47,732
<b>Total</b>	<b>1,949,751,200</b>	<b>-</b>	<b>1,949,751,200</b>		<b>959,248,006</b>	<b>1,533,170</b>	<b>960,781,176</b>	<b>988,970,024</b>
<b>Balance as on 30 June 2024</b>	<b>1,945,871,853</b>	<b>3,879,347</b>	<b>1,949,751,200</b>		<b>952,625,260</b>	<b>6,622,746</b>	<b>959,248,006</b>	<b>990,503,193</b>

Allocation of Depreciaion :	Amount in TK.
Charged to Production	1,517,838
Charged to Adminstration	15,332
<b>Total</b>	<b>1,533,170</b>

